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Branch Circular No 29/24

2024

To: Members of the NEC
All Branch Secretaries

Dear All

2024 Subscriptions

The annual reporting of the CPI, published for September 2024 is 1.7%. This should mean an annual percentage increase for Police Pensions in April 2025 will be the same (previously 6.7%). However, this is yet to be confirmed by the Government.

Rule 4.3 states that Subject to Rule 4.4, the level of the Minimum Subscription shall be increased annually by the same percentage as the percentage increase in police pensions as determined in the previous year, and where the Minimum Subscription as so increased is not divisible by 12 without involving fractions of a penny, the amount shall be rounded up to the nearest figure which is so divisible. This figure shall be implemented on 1 January of each year.

Therefore, as from 1st January 2025 the minimum subscription will be £26.76 (previously £26.28), this amounts to £2.23 per month (previously £2.19).

Your precept rate, which is currently 40%, is payable on your total Branch Members not including spouse or widow members.

This breaks down as: Precept (40%) £10.70 (previously £10.51) – Branch (60%) £16.06 (previously £15.77) – total subscription £26.76 (previously £26.28).

As per Rule 4.3 the figure of £26.76 (Minimum Subscription) will be the base figure used to calculate any increase for 2025.

The membership figures we hold at the end of December 2024 will be the figures used to calculate your precept for 2025.

Alan Lees

CEO