



NARPO HOUSE
38 Bond St,
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Branch Circular No 15/24

To: Members of the NEC
All Branch Secretaries

June 2024

Dear All

RE: NARPO Projected Budgets for 2025

Please find attached a copy of our proposed budgets for the Association's central finances for the year ended 31 December 2025. The data includes analysis of the year-end 2023 Budget in comparison to the actual audited financial statements for 2023, and also the 2024 budgets approved by the NEC.

The 2025 budgets have been prepared using best assumptions of income and expenditure at the date of preparation.

Should you require any background or explanation on the preparation of the budget or the estimations used please do not hesitate to contact me.

Yours sincerely

Richard

Richard Atkinson
Financial Controller
Direct E Mail : finance@narpo.org



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**National Association of Retired Police Officers
 Income and Expenditure**

	Actual 2023	Budget 2023	Published Budget 2024	Proposed Budget 2025
	£	£	£	£
Income				
4000 Advertising Income	239,961	227,127	238,484	230,000
4002 Commissions	143,023	160,000	160,000	160,000
4003 Precept and Subscriptions	769,730	747,940	761,777	850,000
4004 Merchandise Sales Profit	2,628	-	-	-
4007 Investments and Interest	193,924	65,000	65,000	65,000
4001 Other Income	7,392	5,000	5,000	5,000
4010 Branch Charges	16,939	15,000	15,000	15,000
Total Income	1,373,607	1,220,067	1,245,260	1,325,000
Expenditures				
7000 Staff Costs	323,423	354,112	382,441	382,454
7100 General Office and Premises	59,286	46,830	50,000	60,000
7200 Communications and Advertising	505,958	521,005	547,055	545,000
7300 IT and Website Costs	85,059	85,000	89,250	89,250
7400 National Executive Committee Costs	82,291	99,400	107,352	105,000
7400 NARPO Training Courses	39,801	36,376	38,195	38,195
7402 NARPO Conference	98,416	120,000	125,000	125,000
7500 Legal and Professional fees	240,898	152,561	158,664	120,000
7600 Bank Charges	1,208	1,883	1,978	2,000
8000 Depreciation Expense	35,357	30,000	30,000	30,000
8001 Corporation Tax	-	7,500	-	-
Donations	1,005	25,000	-	-
Total Expenditures	1,472,702	1,472,168	1,529,935	1,496,899
Net Surplus/Deficit	-99,095	-252,101	-284,674	-171,899