

FINANCIAL STATEMENT FOR CUMBRIA NARPO 2022

I am obliged to our accountant James Mason for his report. In short he states that our accounts are in a healthy state, membership subscription being up slightly from 2021 and perhaps we can use some of our monies for the benefit of our members.

Our yearly precept is around the 7k+ mark and I would suggest that we retain within in our accounts a 2 years surplus to cover the precept for a 2 year period should it be required. (14k)

Our funds are held for the benefit of our members and the amount we hold per member is £27.91 the recommendation from national office is £28 per member.

You can see from the accounts that we have reserves of £9,519.92 held with Blues and Twos Credit Union.

Proposals to be discussed at the AGM 1.3.23

- The meals for 2023 at Greenhills and Bardsea be reduced to £10 per person **AGREED**
- The Pie and Pea meal x 2 for Kendal be free to members only **AGREED**
- The boat trip be at a nominal charge **AGREED**
- Donation to a LOCAL charity **AGREED £1K**

The AGM agreed to adopt the 4 suggestions above.

Kate Rowley QPM

Treasurer